

# 2018-19 BUDGET REVIEW

## Renaissance Elementary Charter School at Miami-Dade, FL Consolidated Budget -RECS

	<b>Budget</b>
	<b>2018-19</b>
Enrollment	910
Rate per student	7,296
Square footage	51,200
<b>Revenues</b>	
State Capitation / Student	\$ 6,639,294
Student Transportation	-
State/Local Grants	-
Florida Teacher Lead Program	-
School Recognition Bonus Income	90,340
Capital Outlay Revenue	516,380
Board Fee Refund	96,306
<b>Total State Funded Revenue</b>	<b>7,342,319</b>
Private Grants / Contributions	142,000
Food Service Revenue	161,888
Before and Aftercare Revenue	435,101
Enrichment Revenue	87,806
Interest Revenue	15,315
Miscellaneous Income	46,836
<b>Total Other Revenue</b>	<b>888,946</b>
<b>Revenue Total</b>	<b>\$ 8,231,265</b>
<b>Expenses</b>	
School Leadership	\$ 167,387
Administrative-Salaried	92,320
Teachers	1,929,191
ESE/Special Education	184,557
Resource Teachers	49,362
Permanent Subs	66,914
Other Support	-
IT Support	35,629
<b>Total Salaries</b>	<b>\$ 2,525,358</b>
Administrative-Hourly	\$ 75,698
Aides - Instructional	47,761
Aftercare	274,126
Cafeteria-Hourly	43,511
Plant Operations-Hourly	19,604
Daily Substitute Teachers	32,759
Tutoring	53,655
<b>Total Hourly Wages</b>	<b>\$ 547,114</b>
<b>Bonuses</b>	<b>154,694</b>
<b>Stipends</b>	<b>43,000</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 282,079
Workers' Compensation	27,661
Payroll Taxes	281,986
<b>Total Taxes &amp; Benefits</b>	<b>\$ 591,726</b>
<b>Total Cost Of Compensation</b>	<b>\$ 3,861,893</b>
<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 1,520

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## Consolidated Budget -RECS

	Budget
	2018-19
Accounting Services - Audit	13,417
Outside Staff Development	3,468
Personnel Management	307,840
Finance & Accounting Services	205,175
Educational Intellectual Property	410,504
Procurement/Vendor Management	102,665
Support Center General Overhead	513,015
Sponsorship	-
Computer Service Fees	89,888
Fee to County School Board	132,786
Professional Fees - Other	6,680
Advertising/Marketing Exp	7,500
Staff Recruitment	512
<b>Total Professional Services</b>	<b>\$ 1,794,969</b>
<b>Vendor Services</b>	
Contracted Pupil Transportation	\$ 118,800
Extra-Curricular Activity Events	1,250
Contracted Food Service	120,136
Licenses & Permits	775
Bank Charges & Loan Fees	8,209
Contracted Custodial Services	120,998
Contracted Security	100,000
<b>Total Vendor Services</b>	<b>\$ 470,168</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 2,040
Airfare	-
Meals	102
Lodging	333
Business Expense - Other	3,400
Dues & Subscriptions	1,350
Printing & Copying	6,828
Office Supplies	3,047
Aftercare Supplies	1,848
In-house Food Service	-
In-house Food Service - Aftercare	12,724
Bad Debt Expense	-
<b>Total Administrative Expenses</b>	<b>\$ 31,671</b>
<b>Instruction Expense</b>	
Textbooks	\$ 22,895
Consumable Instr Supplies \$ Equip - Students	40,239
Consumable Instr Supplies \$ Equip - Teachers	12,500
Library & Reference Books	4,440
Testing Materials	-
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	52,548
Contracted SPED - Instruction	38,198
<b>Total Instruction Expenses</b>	<b>\$ 170,820</b>
<b>Other Operating Expense</b>	
Telephone & Internet	\$ 77,523
Electricity	90,543
Water & Sewer	14,593
Waste Disposal	32,576
Pest Control	1,273
Maintenance & Cleaning Supplies	22,922
Building Repairs & Maintenance	230,637
Common Area Maintenance (CAM)	7,432

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	<b>2018-19</b>
Equipment Repairs & Maintenance	3,965
Personal Property Tax	15,156
<b>Total Other Operating Expense</b>	<b>\$ 496,618</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 12,000
Property & Liability Insurance	61,366
Depreciation	472,520
<b>Total Fixed Expenses</b>	<b>\$ 545,886</b>
<b>Total Expenses</b>	<b>\$ 7,372,025</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>859,240</b>
Rent Expense	179,710
<b>Surplus/(Deficit) Before Capex</b>	<b>679,530</b>
<b>Capital Expenditures (NonCap)</b>	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 93,250
Computer - Software	12,500
IT Infrastructure	10,000
FF&E	20,000
Other	-
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 135,750</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>543,780</b>
Proceeds from Long Term Debt	-
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>	<b>543,780</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	281,667
Interest Expense	870,173
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>1,151,840</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(608,059)</b>
Add back Depreciation and Amortization	472,520
<b>Net Change in Fund Balance</b>	<b>\$ (135,539)</b>