

# 2018-19 BUDGET REVIEW

## Renaissance Charter Middle School at Miami-Dade, FL Consolidated Budget -RCMS

	<b>Budget 2018-19</b>
Enrollment	450
Rate per student	6,705
Square footage	31,804
<b>Revenues</b>	
State Capitation / Student	\$ 3,017,173
Student Transportation	-
State/Local Grants	-
Florida Teacher Lead Program	-
School Recognition Bonus Income	43,979
Capital Outlay Revenue	255,353
Board Fee Refund	26,819
<b>Total State Funded Revenue</b>	<b>3,343,324</b>
Food Service Revenue	98,109
Before and Aftercare Revenue	90,951
Enrichment Revenue	29,932
Miscellaneous Income	48,209
<b>Total Other Revenue</b>	<b>267,201</b>
<b>Revenue Total</b>	<b>\$ 3,610,524</b>
<b>Expenses</b>	
School Leadership	\$ 70,197
Teachers	1,099,701
ESE/Special Education	44,086
Resource Teachers	52,349
Guidance	40,498
Permanent Subs	-
IT Support	-
<b>Total Salaries</b>	<b>\$ 1,306,831</b>
Administrative-Hourly	\$ 56,541
Aftercare	57,143
Cafeteria-Hourly	29,669
Plant Operations-Hourly	19,204
Other Support/Aides	-
Daily Substitute Teachers	13,032
Tutoring	24,007
<b>Total Hourly Wages</b>	<b>\$ 199,596</b>
<b>Bonuses</b>	<b>81,296</b>
<b>Stipends</b>	<b>39,800</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 107,924
Workers' Compensation	15,735
Payroll Taxes	119,843
<b>Total Taxes &amp; Benefits</b>	<b>\$ 243,502</b>
<b>Total Cost Of Compensation</b>	<b>\$ 1,871,025</b>
<b>Professional Services</b>	

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	<b>Budget</b>
	<b>2018-19</b>
Legal Fees - Independent Counsel	\$ 2,392
Accounting Services - Audit	11,750
Outside Staff Development	1,600
Support Center General Overhead	-
Computer Service Fees	43,764
Fee to County School Board	60,343
Professional Fees - Other	4,510
Advertising/Marketing Exp	10,664
Staff Recruitment	512
<b>Total Professional Services</b>	<b>\$ 135,536</b>
<b>Vendor Services</b>	
Contracted Pupil Transportation	\$ 118,800
Extra-Curricular Activity Events	1,633
Contracted Food Service	90,741
Licenses & Permits	660
Bank Charges & Loan Fees	4,510
Contracted Custodial Services	79,178
Contracted Security	100,000
<b>Total Vendor Services</b>	<b>\$ 395,522</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 1,805
Airfare	-
Meals	39
Dues & Subscriptions	1,454
Printing & Copying	860
Office Supplies	882
Aftercare Supplies	2,492
In-house Food Service - Aftercare	922
Bad Debt Expense	-
<b>Total Administrative Expenses</b>	<b>\$ 8,453</b>
<b>Instruction Expense</b>	
Textbooks	\$ -
Consumable Instr Supplies \$ Equip - Students	58,543
Consumable Instr Supplies \$ Equip - Teachers	12,500
Library & Reference Books	4,496
Testing Materials	-
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	28,693
Contracted SPED - Instruction	29,531
<b>Total Instruction Expenses</b>	<b>\$ 133,763</b>
<b>Other Operating Expense</b>	
Telephone & Internet	\$ 60,091
Postage	17
Electricity	50,462
Water & Sewer	4,861
Waste Disposal	17,992
Pest Control	2,653
Maintenance & Cleaning Supplies	14,635
Building Repairs & Maintenance	102,923
Equipment Repairs & Maintenance	1,423
<b>Total Other Operating Expense</b>	<b>\$ 255,057</b>

### Fixed Expenses

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	<b>Budget 2018-19</b>
Office Equipment - Leasing Expense	\$ 12,000
Property & Liability Insurance	25,975
Depreciation	153,526
<b>Total Fixed Expenses</b>	<b>\$ 191,502</b>
<b>Total Expenses</b>	<b>\$ 2,990,857</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>619,668</b>
Rent Expense	567,396
<b>Surplus/(Deficit) Before Capex</b>	<b>52,272</b>
<b>Capital Expenditures (NonCap)</b>	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 44,500
Computer - Software	12,500
IT Infrastructure	15,000
Audio Visual Equipment	-
FF&E	-
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 72,000</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>(19,728)</b>
Proceeds from Long Term Debt	-
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>	<b>(19,728)</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	96,689
Interest Expense	19,264
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>115,954</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(135,682)</b>
Add back Depreciation and Amortization	153,526
<b>Net Change in Fund Balance</b>	<b>\$ 17,844</b>